RESOLUTION NO. 2024-08

ESTABLISHING THE APPROPRIATIONS LIMIT APPLICABLE TO THE MID-PENINSULA WATER DISTRICT DURING FISCAL YEAR 2024/2025

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MID-PENINSULA WATER DISTRICT

WHEREAS, the Board of Directors of the Mid-Peninsula Water District (MPWD) established the appropriations limit applicable to the MPWD during the Fiscal Year 2023/2024 as \$4,173,871; and

WHEREAS, Article XIIIB of the California Constitution and Sections 7902(b) and 7910 of the Government Code require that each local agency subject thereto establish by resolution the applicable appropriations limit on an annual basis by applying to the previous year's appropriations limit two factors, as issued by the California Department of Finance, reflecting changes in the California per capita personal income and in population; and

WHEREAS, the calculations showing the applications of those factors have been provided to the Board of Directors for review, and have been made available for public inspection at least fifteen (15) days prior to the date hereof; and

WHEREAS, the applicable factors for Fiscal Year 2024/2025 are as follows: (1) the change in the California per capital personal income was 3.62%; and (2) the applicable change in population from January 2023 to January 2024 was -0.50%.

NOW, THEREFORE, BE IT RESOLVED by the Board of Directors of the Mid-Peninsula Water District that the appropriations limit for Fiscal Year 2024/2025 is established as \$4,303,340.

REGULARLY PASSED AND ADOPTED this 27th day of June 2024.

AYES: Wheeler, Schmidt, Vella, Jordan

NOES: None

ABSTENTIONS: None

ABSENCES: Zucca

Catherine Jordan

VIce-President, Board of Directors

ATTEST:

DocuSigned by: